

# Lakeland Village Community Club

Year End Financial Reports for 24- 25

1. Balance Sheet
2. Profit and Loss Summary
3. Budget vs. Actual
4. Statement of Cash Flows



# Balance Sheet

## LAKELAND VILLAGE COMMUNITY CLUB

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
KCU 12 Month CD 0012	40,636.81
KCU 7 Month CD #0011	10,566.57
KCU Business Checking #0007	17,472.20
KCU Business MM #0001	83,683.79
KCU Employee Checking #0008	538.87
KCU MM Diamond #0006	102,711.42
Key Bank Checking #9554	922.76
Key Bank Litigation #9709	47,413.71
Key Bank MM #9422 -Cap Reserves	139,170.83
Kitsap Bank CD #1828	21,014.62
Kitsap Bank Checking #1596	55,708.65
Kitsap Bank Holding MM #1818	48,262.16
<b>Total for Bank Accounts</b>	<b>\$568,102.39</b>
Accounts Receivable	-122,822.80
ACCOUNTS RECEIVABLE	-122,822.80
<b>Total for Accounts Receivable</b>	<b>-\$122,822.80</b>
Other Current Assets	
Petty Cash	2,034.31
PREPAID INSURANCE	7,084.01
UNDEPOSITED FUNDS	2,850.00
<b>Total for Other Current Assets</b>	<b>\$11,968.32</b>
<b>Total for Current Assets</b>	<b>\$457,247.91</b>
Fixed Assets	
2009 FORD RANGER	10,500.00
ACCUM DEPRECIATION	-198,602.99
FURNITURE & FIXTURES	0.00
IMPROVEMENTS	150,584.20
NAVY EASEMENT LAND	3,980.00
OFFICE EQUIPMENT	2,029.66
PROPERTY & EQUIPMENT	48,335.87
<b>Total for Fixed Assets</b>	<b>\$16,826.74</b>
Other Assets	0.00
<b>Total for Assets</b>	<b>\$474,074.65</b>

# Balance Sheet

## LAKELAND VILLAGE COMMUNITY CLUB

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	672.24
<b>Total for Accounts Payable</b>	<b>\$672.24</b>
Credit Cards	0.00
Other Current Liabilities	
ASSOC. TAXES PAYABLE	0.00
CHECKS HELD	0.00
CONTRACT LIABILITIES	0.00
Direct Deposit Liabilities	197.65
Direct Deposit Payable	0.00
PAID TIME OFF PAYABLE	2,307.03
PAYROLL LIABILITIES	555.91
PREPAID MEMBER DUES	0.00
<b>Total for Other Current Liabilities</b>	<b>\$3,060.59</b>
<b>Total for Current Liabilities</b>	<b>\$3,732.83</b>
Long-term Liabilities	0.00
<b>Total for Liabilities</b>	<b>\$3,732.83</b>
Equity	
Opening Bal Equity	0.00
RETAINED EARNINGS	413,365.34
Net Income	56,976.48
<b>Total for Equity</b>	<b>\$470,341.82</b>
<b>Total for Liabilities and Equity</b>	<b>\$474,074.65</b>

# Profit and Loss

## LAKELAND VILLAGE COMMUNITY CLUB

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	\$303,939.59
Cost of Goods Sold	0.00
<b>Gross Profit</b>	<b>\$303,939.59</b>
Expenses	\$246,963.11
<b>Net Operating Income</b>	<b>\$56,976.48</b>
Other Income	0.00
Other Expenses	0.00
<b>Net Other Income</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$56,976.48</b>



# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	APR 2024 - MAR 2025				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
<b>Income</b>					
<b>INTEREST REVENUE</b>					
C/D INTEREST INCOME	4,868.63	1,500.00	3,368.63	324.58 %	-3,368.63
MONEY MARKET ACCOUNT INTEREST	7,345.05	2,200.00	5,145.05	333.87 %	-5,145.05
SAVINGS ACCOUNT INTEREST	17.11	1,500.00	-1,482.89	1.14 %	1,482.89
<b>Total for INTEREST REVENUE</b>	<b>12,230.79</b>	<b>5,200.00</b>	<b>7,030.79</b>	<b>235.21 %</b>	<b>-7,030.79</b>
<b>REVENUE</b>					
A-MEMBERSHIP DUES	255,167.63	253,738.00	1,429.63	100.56 %	-1,429.63
BOAT STORAGE FEES	2,243.82	1,500.00	743.82	149.59 %	-743.82
COVENANT VIOLATION FINES	2,518.95	500.00	2,018.95	503.79 %	-2,018.95
FINANCE CHARGES / LATE FEES	3,822.05	2,500.00	1,322.05	152.88 %	-1,322.05
LIEN COLLECTIONS	1,008.58	3,000.00	-1,991.42	33.62 %	1,991.42
LIEN FEES CHARGED	475.00		475.00		-475.00
LLVCC RECORDS REQUEST FEE	0.15	50.00	-49.85	0.3 %	49.85
MISC. DEPOSITS	1,668.37		1,668.37		-1,668.37
NOTARY SERVICES	514.42	400.00	114.42	128.6 %	-114.42
PROPERTY TRANSFER FEES	21,463.84	18,750.00	2,713.84	114.47 %	-2,713.84
PROPERTY WALKAROUNDS	1,429.06	800.00	629.06	178.63 %	-629.06
RETURNED CHECK FEES	24.00	30.00	-6.00	80.0 %	6.00
SIGN FEES-ADDITIONAL	1,274.81	400.00	874.81	318.7 %	-874.81
<b>Total for REVENUE</b>	<b>291,610.68</b>	<b>281,668.00</b>	<b>9,942.68</b>	<b>103.53 %</b>	<b>-9,942.68</b>
Unapplied Cash Payment Income	-545.88		-545.88		545.88
Uncategorized Income	644.00		644.00		-644.00
<b>Total for Income</b>	<b>303,939.59</b>	<b>286,868.00</b>	<b>17,071.59</b>	<b>105.95 %</b>	<b>-17,071.59</b>
<b>Cost of Goods Sold</b>					
<b>Gross Profit</b>	<b>303,939.59</b>	<b>286,868.00</b>	<b>17,071.59</b>	<b>105.95 %</b>	<b>-17,071.59</b>
<b>Expenses</b>					
<b>ADMINISTRATION / OFFICE</b>					
ACCOUNTING & TAX SERVICES	11,464.12	14,400.00	-2,935.88	79.61 %	2,935.88
ADMINISTRATION MILEAGE	145.22	300.00	-154.78	48.41 %	154.78
BACKGROUND CHECKS	299.25	600.00	-300.75	49.88 %	300.75
BANK FEES & SERVICE CHARGES	61.50	500.00	-438.50	12.3 %	438.50
<b>COMPUTER SUBSCRIPTIONS</b>					
ADOBE	260.46	300.00	-39.54	86.82 %	39.54
CONSTANT CONTACT	686.19	800.00	-113.81	85.77 %	113.81
EXTERNAL ACCESS	215.03	500.00	-284.97	43.01 %	284.97
INTUIT-QUICKBOOKS	2,671.78	1,800.00	871.78	148.43 %	-871.78
MICROSOFT OFFICE 365	175.91	100.00	75.91	175.91 %	-75.91
<b>Total for COMPUTER SUBSCRIPTIONS</b>	<b>4,009.37</b>	<b>3,500.00</b>	<b>509.37</b>	<b>114.55 %</b>	<b>-509.37</b>

# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	APR 2024 - MAR 2025				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
CONVENIENCE FEES	617.82	4,000.00	-3,382.18	15.45 %	3,382.18
LEGAL FEES	4,433.50	6,000.00	-1,566.50	73.89 %	1,566.50
LEGAL FEES-LIENS & FORECLOSURE	4,727.46	3,000.00	1,727.46	157.58 %	-1,727.46
MASON COUNTY AUDITOR	1,583.14	800.00	783.14	197.89 %	-783.14
OFFICE EQUIPMENT	45.04	500.00	-454.96	9.01 %	454.96
OFFICE EQUIPMENT SMALL	0.00	250.00	-250.00	0.0 %	250.00
OFFICE RENT	3,500.00	3,000.00	500.00	116.67 %	-500.00
OFFICE SUPPLIES					
CLUBHOUSE CARPET CLEANING	1,207.98	1,200.00	7.98	100.67 %	-7.98
COPIER LEASE	3,901.82	3,800.00	101.82	102.68 %	-101.82
GENERAL OFFICE SUPPLIES	889.53	1,000.00	-110.47	88.95 %	110.47
INTERNET & PHONE	2,220.53	2,200.00	20.53	100.93 %	-20.53
POSTAGE & DELIVERY	2,113.74	2,000.00	113.74	105.69 %	-113.74
SUBSCRIPTIONS	119.00	125.00	-6.00	95.2 %	6.00
<b>Total for OFFICE SUPPLIES</b>	<b>10,452.60</b>	<b>10,325.00</b>	<b>127.60</b>	<b>101.24 %</b>	<b>-127.60</b>
PAYROLL OFFICE COORDINATOR	53,420.95	55,955.00	-2,534.05	95.47 %	2,534.05
PRINTING	741.20	1,200.00	-458.80	61.77 %	458.80
RESERVE STUDY	3,530.33		3,530.33		-3,530.33
TECHNICAL SUPPORT	532.50	1,500.00	-967.50	35.5 %	967.50
TRAINING	700.00		700.00		-700.00
WEBSITE	765.00	900.00	-135.00	85.0 %	135.00
ADVERTISING		200.00	-200.00	0.0 %	200.00
<b>Total for ADMINISTRATION / OFFICE</b>	<b>101,029.00</b>	<b>106,930.00</b>	<b>-5,901.00</b>	<b>94.48 %</b>	<b>5,901.00</b>
COMMUNITY EVENTS	927.00		927.00		-927.00
CHRISTMAS LIGHT CONTEST	250.00	350.00	-100.00	71.43 %	100.00
CHRISTMAS PARTY-KIDS	291.34	325.00	-33.66	89.64 %	33.66
EASTER	27.10	325.00	-297.90	8.34 %	297.90
FISHING DERBY	280.19	350.00	-69.81	80.05 %	69.81
GARAGE SALE	69.00	100.00	-31.00	69.0 %	31.00
PICNIC	1,775.61	2,000.00	-224.39	88.78 %	224.39
<b>Total for COMMUNITY EVENTS</b>	<b>3,620.24</b>	<b>3,450.00</b>	<b>170.24</b>	<b>104.93 %</b>	<b>-170.24</b>
OPERATION & MAINTENANCE	26.80		26.80		-26.80
COMMON AREA IMPROVEMENTS					
BEACH/PLAYGROUND	0.00		0.00		0.00
BOAT STORAGE	8,442.85	4,000.00	4,442.85	211.07 %	-4,442.85
PLAYGROUND	1,870.28	2,400.00	-529.72	77.93 %	529.72
<b>Total for COMMON AREA IMPROVEMENTS</b>	<b>10,313.13</b>	<b>6,400.00</b>	<b>3,913.13</b>	<b>161.14 %</b>	<b>-3,913.13</b>

# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	APR 2024 - MAR 2025				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
COMMON AREA LANDSCAPING	11,346.15	9,750.00	1,596.15	116.37 %	-1,596.15
PORTABLE RESTROOM	713.80	800.00	-86.20	89.22 %	86.20
TENNIS COURTS					
TENNIS COURT LEASE	25.00	50.00	-25.00	50.0 %	25.00
<b>Total for TENNIS COURTS</b>	<b>25.00</b>	<b>50.00</b>	<b>-25.00</b>	<b>50.0 %</b>	<b>25.00</b>
<b>Total for COMMON AREA LANDSCAPING</b>	<b>12,084.95</b>	<b>10,600.00</b>	<b>1,484.95</b>	<b>114.01 %</b>	<b>-1,484.95</b>
COMPLIANCE/PATROL					
CELLPHONES	1,102.09	1,000.00	102.09	110.21 %	-102.09
PATROL SUPPLIES	553.72	100.00	453.72	553.72 %	-453.72
VEHICLE FUEL	2,659.94	3,000.00	-340.06	88.66 %	340.06
VEHICLE INSURANCE	1,527.60	1,900.00	-372.40	80.4 %	372.40
VEHICLE MAINTENANCE	664.26	1,500.00	-835.74	44.28 %	835.74
VEHICLE REGISTRATION	96.25	125.00	-28.75	77.0 %	28.75
VEHICLE TIRES	719.94	800.00	-80.06	89.99 %	80.06
<b>Total for COMPLIANCE/PATROL</b>	<b>7,323.80</b>	<b>8,425.00</b>	<b>-1,101.20</b>	<b>86.93 %</b>	<b>1,101.20</b>
LAKE MAINTENANCE					
FISH	3,200.00	3,200.00	0.00	100.0 %	0.00
NOXIOUS WEEDS	9,919.48	7,500.00	2,419.48	132.26 %	-2,419.48
DEPT. OF ECOLOGY-DAM FEES		1,250.00	-1,250.00	0.0 %	1,250.00
REPAIRS & OTHER MAINTENANCE		1,500.00	-1,500.00	0.0 %	1,500.00
WATER TESTING		600.00	-600.00	0.0 %	600.00
<b>Total for LAKE MAINTENANCE</b>	<b>13,119.48</b>	<b>14,050.00</b>	<b>-930.52</b>	<b>93.38 %</b>	<b>930.52</b>
MAINTENANCE		5,000.00	-5,000.00	0.0 %	5,000.00
CONTRACT HOURS	4,960.00	2,650.00	2,310.00	187.17 %	-2,310.00
MAINTENANCE SUPPLIES	1,957.40	1,000.00	957.40	195.74 %	-957.40
MISC	705.25	5,000.00	-4,294.75	14.11 %	4,294.75
SPEED SIGNS		1,500.00	-1,500.00	0.0 %	1,500.00
<b>Total for MAINTENANCE</b>	<b>7,622.65</b>	<b>15,150.00</b>	<b>-7,527.35</b>	<b>50.31 %</b>	<b>7,527.35</b>
PAYROLL-GROSS	944.24		944.24		-944.24
BEACH AUTHORITY	8,282.45	9,830.00	-1,547.55	84.26 %	1,547.55
COMPLIANCE/PATROL	19,963.98	20,460.00	-496.02	97.58 %	496.02
MAINTENANCE	1,558.41	1,000.00	558.41	155.84 %	-558.41
<b>Total for PAYROLL-GROSS</b>	<b>30,749.08</b>	<b>31,290.00</b>	<b>-540.92</b>	<b>98.27 %</b>	<b>540.92</b>
TREE REMOVAL	152.46	6,000.00	-5,847.54	2.54 %	5,847.54
<b>Total for OPERATION &amp; MAINTENANCE</b>	<b>81,392.35</b>	<b>91,915.00</b>	<b>-10,522.65</b>	<b>88.55 %</b>	<b>10,522.65</b>
Payroll Expenses					
Taxes	472.75		472.75		-472.75
<b>Total for Payroll Expenses</b>	<b>472.75</b>		<b>472.75</b>		<b>-472.75</b>

# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	APR 2024 - MAR 2025				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
<b>TAXES &amp; INSURANCE</b>					
BOARD OF DIRECTOR INSURANCE	9,671.56		9,671.56		-9,671.56
FEDERAL INCOME TAX	2,736.22	400.00	2,336.22	684.05 %	-2,336.22
PAID LEAVE	2,277.18		2,277.18		-2,277.18
PAYROLL STATE TAXES	554.10		554.10		-554.10
PAYROLL TAXES-EMPLOYER	10,568.44		10,568.44		-10,568.44
PROPERTY LIABILITY INSURANCE	9,145.80		9,145.80		-9,145.80
UMBRELLA POLICY	4,295.00	5,300.00	-1,005.00	81.04 %	1,005.00
VOLUNTEER INSURANCE	300.00	325.00	-25.00	92.31 %	25.00
<b>Total for TAXES &amp; INSURANCE</b>	<b>39,548.30</b>	<b>6,025.00</b>	<b>33,523.30</b>	<b>656.4 %</b>	<b>-33,523.30</b>
<b>TRANSFER FEE EXPENSES</b>					
NAME SIGNS & POSTS	5,117.01	4,200.00	917.01	121.83 %	-917.01
<b>Total for TRANSFER FEE EXPENSES</b>	<b>5,117.01</b>	<b>4,200.00</b>	<b>917.01</b>	<b>121.83 %</b>	<b>-917.01</b>
<b>UTILITIES</b>					
Garbage	1,279.11	2,000.00	-720.89	63.96 %	720.89
PUD 3	11,693.88	14,000.00	-2,306.12	83.53 %	2,306.12
SEWER	2,392.80	1,700.00	692.80	140.75 %	-692.80
WATER	417.67	500.00	-82.33	83.53 %	82.33
<b>Total for UTILITIES</b>	<b>15,783.46</b>	<b>18,200.00</b>	<b>-2,416.54</b>	<b>86.72 %</b>	<b>2,416.54</b>
AUDIT		12,500.00	-12,500.00	0.0 %	12,500.00
<b>Total for Expenses</b>	<b>246,963.11</b>	<b>243,220.00</b>	<b>3,743.11</b>	<b>101.54 %</b>	<b>-3,743.11</b>
<b>Net Operating Income</b>	<b>56,976.48</b>	<b>43,648.00</b>	<b>13,328.48</b>	<b>130.54 %</b>	<b>-13,328.48</b>
Other Income					
Other Expenses					
<b>Net Other Income</b>					
<b>Net Income</b>	<b>56,976.48</b>	<b>43,648.00</b>	<b>13,328.48</b>	<b>130.54 %</b>	<b>-13,328.48</b>

# Budget vs. Actuals\_FY\_2024\_2025\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
<b>Income</b>					
INTEREST REVENUE	\$0.00	\$0.00	\$0.00		\$0.00
C/D INTEREST INCOME	4,868.63	1,500.00	3,368.63	324.58 %	-3,368.63
MONEY MARKET ACCOUNT INTEREST	7,345.05	2,200.00	5,145.05	333.87 %	-5,145.05
SAVINGS ACCOUNT INTEREST	17.11	1,500.00	-1,482.89	1.14 %	1,482.89
<b>Total for INTEREST REVENUE</b>	<b>\$12,230.79</b>	<b>\$5,200.00</b>	<b>\$7,030.79</b>	<b>235.21 %</b>	<b>-\$7,030.79</b>
REVENUE	\$0.00	\$0.00	\$0.00		\$0.00
A-MEMBERSHIP DUES	255,167.63	253,738.00	1,429.63	100.56 %	-1,429.63
BOAT STORAGE FEES	2,243.82	1,500.00	743.82	149.59 %	-743.82
COVENANT VIOLATION FINES	2,518.95	500.00	2,018.95	503.79 %	-2,018.95
FINANCE CHARGES / LATE FEES	3,822.05	2,500.00	1,322.05	152.88 %	-1,322.05
LIEN COLLECTIONS	1,008.58	3,000.00	-1,991.42	33.62 %	1,991.42
LIEN FEES CHARGED	475.00	0.00	475.00		-475.00
LLVCC RECORDS REQUEST FEE	0.15	50.00	-49.85	0.3 %	49.85
MISC. DEPOSITS	1,668.37	0.00	1,668.37		-1,668.37
NOTARY SERVICES	514.42	400.00	114.42	128.6 %	-114.42
PROPERTY TRANSFER FEES	21,463.84	18,750.00	2,713.84	114.47 %	-2,713.84
PROPERTY WALKAROUNDS	1,429.06	800.00	629.06	178.63 %	-629.06
RETURNED CHECK FEES	24.00	30.00	-6.00	80.0 %	6.00
SIGN FEES-ADDITIONAL	1,274.81	400.00	874.81	318.7 %	-874.81
<b>Total for REVENUE</b>	<b>\$291,610.68</b>	<b>\$281,668.00</b>	<b>\$9,942.68</b>	<b>103.53 %</b>	<b>-\$9,942.68</b>
Unapplied Cash Payment Income	-545.88	0.00	-545.88		545.88
Uncategorized Income	644.00	0.00	644.00		-644.00
<b>Total for Income</b>	<b>\$303,939.59</b>	<b>\$286,868.00</b>	<b>\$17,071.59</b>	<b>105.95 %</b>	<b>-\$17,071.59</b>
<b>Cost of Goods Sold</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>Gross Profit</b>	<b>\$303,939.59</b>	<b>\$286,868.00</b>	<b>\$17,071.59</b>	<b>105.95 %</b>	<b>-\$17,071.59</b>
<b>Expenses</b>					
ADMINISTRATION / OFFICE	\$0.00	\$0.00	\$0.00		\$0.00
ACCOUNTING & TAX SERVICES	11,464.12	14,400.00	-2,935.88	79.61 %	2,935.88
ADMINISTRATION MILEAGE	145.22	300.00	-154.78	48.41 %	154.78
BACKGROUND CHECKS	299.25	600.00	-300.75	49.88 %	300.75
BANK FEES & SERVICE CHARGES	61.50	500.00	-438.50	12.3 %	438.50
COMPUTER SUBSCRIPTIONS	\$0.00	\$0.00	\$0.00		\$0.00
ADOBE	260.46	300.00	-39.54	86.82 %	39.54
CONSTANT CONTACT	686.19	800.00	-113.81	85.77 %	113.81
EXTERNAL ACCESS	215.03	500.00	-284.97	43.01 %	284.97
INTUIT-QUICKBOOKS	2,671.78	1,800.00	871.78	148.43 %	-871.78
MICROSOFT OFFICE 365	175.91	100.00	75.91	175.91 %	-75.91
<b>Total for COMPUTER SUBSCRIPTIONS</b>	<b>\$4,009.37</b>	<b>\$3,500.00</b>	<b>\$509.37</b>	<b>114.55 %</b>	<b>-\$509.37</b>

# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
CONVENIENCE FEES	617.82	4,000.00	-3,382.18	15.45 %	3,382.18
LEGAL FEES	4,433.50	6,000.00	-1,566.50	73.89 %	1,566.50
LEGAL FEES-LIENS & FORECLOSURE	4,727.46	3,000.00	1,727.46	157.58 %	-1,727.46
MASON COUNTY AUDITOR	1,583.14	800.00	783.14	197.89 %	-783.14
OFFICE EQUIPMENT	45.04	500.00	-454.96	9.01 %	454.96
OFFICE EQUIPMENT SMALL	0.00	250.00	-250.00	0.0 %	250.00
OFFICE RENT	3,500.00	3,000.00	500.00	116.67 %	-500.00
OFFICE SUPPLIES	\$0.00	\$0.00	\$0.00		\$0.00
CLUBHOUSE CARPET CLEANING	1,207.98	1,200.00	7.98	100.67 %	-7.98
COPIER LEASE	3,901.82	3,800.00	101.82	102.68 %	-101.82
GENERAL OFFICE SUPPLIES	889.53	1,000.00	-110.47	88.95 %	110.47
INTERNET & PHONE	2,220.53	2,200.00	20.53	100.93 %	-20.53
POSTAGE & DELIVERY	2,113.74	2,000.00	113.74	105.69 %	-113.74
SUBSCRIPTIONS	119.00	125.00	-6.00	95.2 %	6.00
<b>Total for OFFICE SUPPLIES</b>	<b>\$10,452.60</b>	<b>\$10,325.00</b>	<b>\$127.60</b>	<b>101.24 %</b>	<b>-\$127.60</b>
PAYROLL OFFICE COORDINATOR	53,420.95	55,955.00	-2,534.05	95.47 %	2,534.05
PRINTING	741.20	1,200.00	-458.80	61.77 %	458.80
RESERVE STUDY	3,530.33	0.00	3,530.33		-3,530.33
TECHNICAL SUPPORT	532.50	1,500.00	-967.50	35.5 %	967.50
TRAINING	700.00	0.00	700.00		-700.00
WEBSITE	765.00	900.00	-135.00	85.0 %	135.00
ADVERTISING	0.00	200.00	-200.00	0.0 %	200.00
<b>Total for ADMINISTRATION / OFFICE</b>	<b>\$101,029.00</b>	<b>\$106,930.00</b>	<b>-\$5,901.00</b>	<b>94.48 %</b>	<b>\$5,901.00</b>
COMMUNITY EVENTS	\$927.00	\$0.00	\$927.00		-\$927.00
CHRISTMAS LIGHT CONTEST	250.00	350.00	-100.00	71.43 %	100.00
CHRISTMAS PARTY-KIDS	291.34	325.00	-33.66	89.64 %	33.66
EASTER	27.10	325.00	-297.90	8.34 %	297.90
FISHING DERBY	280.19	350.00	-69.81	80.05 %	69.81
GARAGE SALE	69.00	100.00	-31.00	69.0 %	31.00
PICNIC	1,775.61	2,000.00	-224.39	88.78 %	224.39
<b>Total for COMMUNITY EVENTS</b>	<b>\$3,620.24</b>	<b>\$3,450.00</b>	<b>\$170.24</b>	<b>104.93 %</b>	<b>-\$170.24</b>
OPERATION & MAINTENANCE	\$26.80	\$0.00	\$26.80		-\$26.80
COMMON AREA IMPROVEMENTS	\$0.00	\$0.00	\$0.00		\$0.00
BEACH/PLAYGROUND	0.00	0.00	0.00		0.00
BOAT STORAGE	8,442.85	4,000.00	4,442.85	211.07 %	-4,442.85
PLAYGROUND	1,870.28	2,400.00	-529.72	77.93 %	529.72
<b>Total for COMMON AREA IMPROVEMENTS</b>	<b>\$10,313.13</b>	<b>\$6,400.00</b>	<b>\$3,913.13</b>	<b>161.14 %</b>	<b>-\$3,913.13</b>

# Budget vs. Actuals\_FY\_2024\_2025\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
COMMON AREA LANDSCAPING	\$11,346.15	\$9,750.00	\$1,596.15	116.37 %	-\$1,596.15
PORTABLE RESTROOM	713.80	800.00	-86.20	89.22 %	86.20
TENNIS COURTS	\$0.00	\$0.00	\$0.00		\$0.00
TENNIS COURT LEASE	25.00	50.00	-25.00	50.0 %	25.00
<b>Total for TENNIS COURTS</b>	<b>\$25.00</b>	<b>\$50.00</b>	<b>-\$25.00</b>	<b>50.0 %</b>	<b>\$25.00</b>
<b>Total for COMMON AREA LANDSCAPING</b>	<b>\$12,084.95</b>	<b>\$10,600.00</b>	<b>\$1,484.95</b>	<b>114.01 %</b>	<b>-\$1,484.95</b>
COMPLIANCE/PATROL	\$0.00	\$0.00	\$0.00		\$0.00
CELLPHONES	1,102.09	1,000.00	102.09	110.21 %	-102.09
PATROL SUPPLIES	553.72	100.00	453.72	553.72 %	-453.72
VEHICLE FUEL	2,659.94	3,000.00	-340.06	88.66 %	340.06
VEHICLE INSURANCE	1,527.60	1,900.00	-372.40	80.4 %	372.40
VEHICLE MAINTENANCE	664.26	1,500.00	-835.74	44.28 %	835.74
VEHICLE REGISTRATION	96.25	125.00	-28.75	77.0 %	28.75
VEHICLE TIRES	719.94	800.00	-80.06	89.99 %	80.06
<b>Total for COMPLIANCE/PATROL</b>	<b>\$7,323.80</b>	<b>\$8,425.00</b>	<b>-\$1,101.20</b>	<b>86.93 %</b>	<b>\$1,101.20</b>
LAKE MAINTENANCE	\$0.00	\$0.00	\$0.00		\$0.00
FISH	3,200.00	3,200.00	0.00	100.0 %	0.00
NOXIOUS WEEDS	9,919.48	7,500.00	2,419.48	132.26 %	-2,419.48
DEPT. OF ECOLOGY-DAM FEES	0.00	1,250.00	-1,250.00	0.0 %	1,250.00
REPAIRS & OTHER MAINTENANCE	0.00	1,500.00	-1,500.00	0.0 %	1,500.00
WATER TESTING	0.00	600.00	-600.00	0.0 %	600.00
<b>Total for LAKE MAINTENANCE</b>	<b>\$13,119.48</b>	<b>\$14,050.00</b>	<b>-\$930.52</b>	<b>93.38 %</b>	<b>\$930.52</b>
MAINTENANCE	\$0.00	\$5,000.00	-\$5,000.00	0.0 %	\$5,000.00
CONTRACT HOURS	4,960.00	2,650.00	2,310.00	187.17 %	-2,310.00
MAINTENANCE SUPPLIES	1,957.40	1,000.00	957.40	195.74 %	-957.40
MISC	705.25	5,000.00	-4,294.75	14.11 %	4,294.75
SPEED SIGNS	0.00	1,500.00	-1,500.00	0.0 %	1,500.00
<b>Total for MAINTENANCE</b>	<b>\$7,622.65</b>	<b>\$15,150.00</b>	<b>-\$7,527.35</b>	<b>50.31 %</b>	<b>\$7,527.35</b>
PAYROLL-GROSS	\$944.24	\$0.00	\$944.24		-\$944.24
BEACH AUTHORITY	8,282.45	9,830.00	-1,547.55	84.26 %	1,547.55
COMPLIANCE/PATROL	19,963.98	20,460.00	-496.02	97.58 %	496.02
MAINTENANCE	1,558.41	1,000.00	558.41	155.84 %	-558.41
<b>Total for PAYROLL-GROSS</b>	<b>\$30,749.08</b>	<b>\$31,290.00</b>	<b>-\$540.92</b>	<b>98.27 %</b>	<b>\$540.92</b>
TREE REMOVAL	152.46	6,000.00	-5,847.54	2.54 %	5,847.54
<b>Total for OPERATION &amp; MAINTENANCE</b>	<b>\$81,392.35</b>	<b>\$91,915.00</b>	<b>-\$10,522.65</b>	<b>88.55 %</b>	<b>\$10,522.65</b>
Payroll Expenses	\$0.00	\$0.00	\$0.00		\$0.00
Taxes	472.75	0.00	472.75		-472.75
<b>Total for Payroll Expenses</b>	<b>\$472.75</b>	<b>\$0.00</b>	<b>\$472.75</b>		<b>-\$472.75</b>

# Budget vs. Actuals\_FY\_2024\_2025\_\_Report

April 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET	MONEY REMAINING
TAXES & INSURANCE	\$0.00	\$0.00	\$0.00		\$0.00
BOARD OF DIRECTOR INSURANCE	9,671.56	0.00	9,671.56		-9,671.56
FEDERAL INCOME TAX	2,736.22	400.00	2,336.22	684.05 %	-2,336.22
PAID LEAVE	2,277.18	0.00	2,277.18		-2,277.18
PAYROLL STATE TAXES	554.10	0.00	554.10		-554.10
PAYROLL TAXES-EMPLOYER	10,568.44	0.00	10,568.44		-10,568.44
PROPERTY LIABILITY INSURANCE	9,145.80	0.00	9,145.80		-9,145.80
UMBRELLA POLICY	4,295.00	5,300.00	-1,005.00	81.04 %	1,005.00
VOLUNTEER INSURANCE	300.00	325.00	-25.00	92.31 %	25.00
<b>Total for TAXES &amp; INSURANCE</b>	<b>\$39,548.30</b>	<b>\$6,025.00</b>	<b>\$33,523.30</b>	<b>656.4 %</b>	<b>-\$33,523.30</b>
TRANSFER FEE EXPENSES	\$0.00	\$0.00	\$0.00		\$0.00
NAME SIGNS & POSTS	5,117.01	4,200.00	917.01	121.83 %	-917.01
<b>Total for TRANSFER FEE EXPENSES</b>	<b>\$5,117.01</b>	<b>\$4,200.00</b>	<b>\$917.01</b>	<b>121.83 %</b>	<b>-\$917.01</b>
UTILITIES	\$0.00	\$0.00	\$0.00		\$0.00
Garbage	1,279.11	2,000.00	-720.89	63.96 %	720.89
PUD 3	11,693.88	14,000.00	-2,306.12	83.53 %	2,306.12
SEWER	2,392.80	1,700.00	692.80	140.75 %	-692.80
WATER	417.67	500.00	-82.33	83.53 %	82.33
<b>Total for UTILITIES</b>	<b>\$15,783.46</b>	<b>\$18,200.00</b>	<b>-\$2,416.54</b>	<b>86.72 %</b>	<b>\$2,416.54</b>
AUDIT	0.00	12,500.00	-12,500.00	0.0 %	12,500.00
<b>Total for Expenses</b>	<b>\$246,963.11</b>	<b>\$243,220.00</b>	<b>\$3,743.11</b>	<b>101.54 %</b>	<b>-\$3,743.11</b>
<b>Net Operating Income</b>	<b>\$56,976.48</b>	<b>\$43,648.00</b>	<b>\$13,328.48</b>	<b>130.54 %</b>	<b>-\$13,328.48</b>
Other Income	0.00	0.00	0.00		0.00
Other Expenses	0.00	0.00	0.00		0.00
<b>Net Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>
<b>Net Income</b>	<b>\$56,976.48</b>	<b>\$43,648.00</b>	<b>\$13,328.48</b>	<b>130.54 %</b>	<b>-\$13,328.48</b>

**Statement of Cash Flows**  
**LAKELAND VILLAGE COMMUNITY CLUB**  
April 1, 2024-March 31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	227,496.17
Adjustments to reconcile Net Income to Net Cash provided by operations:	
ACCOUNTS PAYABLE	0.00
ACCOUNTS RECEIVABLE	-46,211.89
CHECKS HELD	-7,963.08
Direct Deposit Liabilities	197.65
Direct Deposit Payable	0.00
PAID TIME OFF PAYABLE	1,069.94
PAYROLL LIABILITIES	-1,998.84
Petty Cash	540.19
PREPAID INSURANCE	-1,284.20
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$55,650.23</b>
<b>Net cash provided by operating activities</b>	<b>\$171,845.94</b>
INVESTING ACTIVITIES	0.00
FINANCING ACTIVITIES	0.00
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$171,845.94</b>
<b>Cash at beginning of period</b>	<b>\$399,106.45</b>
<b>CASH AT END OF PERIOD</b>	<b>\$570,952.39</b>

